

## HRA OPERATING ACCOUNT

Appendix 15

	2011/12	
	Revised	Actual
	£	£
<b><u>EXPENDITURE</u></b>		
General & Special Management	1,852,500	1,818,461
ALMO Management Fee	4,330,200	4,330,200
Rents, Rates, Taxes and Other Charges	32,900	35,373
Transfer to Housing Repairs Account	3,953,000	3,974,246
Provision for Bad Debts	200,000	155,690
Interest Payable	528,700	548,220
Depreciation of Dwellings	3,240,900	3,240,894
Depreciation of Other Assets	85,100	81,137
Debt Management Expenses	46,500	56,095
Rent Rebate Subsidy Limitation	86,700	82,622
Housing Revenue Account Subsidy	3,278,000	3,255,439
<b>TOTAL</b>	<b>17,634,500</b>	<b>17,578,377</b>
<b><u>INCOME</u></b>		
Dwelling Rents	16,658,000	16,659,433
Non Dwelling Rents	424,800	419,679
Charges for Services and Facilities	725,400	748,129
Supporting People Grant	150,000	152,252
<b>TOTAL</b>	<b>17,958,200</b>	<b>17,979,493</b>
<b>NET INCOME FROM SERVICES</b>	<b>-323,700</b>	<b>-401,116</b>
Amortised Premiums / Discounts	8,900	8,891
Interest Receivable	-86,500	-83,037
<b>NET OPERATING INCOME</b>	<b>-401,300</b>	<b>-475,262</b>
<b><u>Appropriations</u></b>		
Revenue Contributions to Capital	1,447,800	1,126,832
Transfer from Major Repairs Reserve	-85,100	-81,137
<b>HRA Surplus / (Deficit) carried to reserve</b>	<b>-961,400</b>	<b>-570,433</b>
<b>Revenue Reserve brought forward</b>	<b>3,673,200</b>	<b>3,673,232</b>
<b>Revenue Reserve carried forward</b>	<b>2,711,800</b>	<b>3,102,799</b>

**HOUSING REPAIRS ACCOUNT**

	<b>2011/12</b>	
	<b>Revised</b>	<b>Actual</b>
	<b>£</b>	<b>£</b>
<b><u>EXPENDITURE</u></b>		
<b>Repairs &amp; Maintenance :-</b>		
Reactive Repairs	2,559,000	2,698,745
Annual & Cyclical Maintenance	1,394,000	1,275,501
	<b><u>3,953,000</u></b>	<b><u>3,974,246</u></b>
<b><u>INCOME</u></b>		
Contribution from Housing Revenue Account	<b><u>3,953,000</u></b>	<b><u>3,974,246</u></b>
<b>Surplus/Deficit for the Year</b>	<b>0</b>	<b>0</b>
Balance brought forward	0	0
<b>Balance carried forward</b>	<b><u>0</u></b>	<b><u>0</u></b>

**MAJOR REPAIRS RESERVE**

	<b>2011/12</b>	
	<b>Revised</b>	<b>Actual</b>
	<b>£</b>	<b>£</b>
Balance brought forward	300,300	300,338
Depreciation of Dwellings	3,240,900	3,240,894
Depreciation of Other Assets	85,100	81,137
	<b><u>3,626,300</u></b>	<b><u>3,622,369</u></b>
Utilised in Year (Funding Capital Programme App E)	-3,541,200	-3,541,232
Transfer to HRA re Other Assets	-85,100	-81,137
<b>Balance carried forward</b>	<b><u>0</u></b>	<b><u>0</u></b>

**HRA CAPITAL PROGRAMME**

	2011/12	
	Revised <u>£'000</u>	Actual <u>£'000</u>
<b><u>EXPENDITURE</u></b>		
Property Improvements & Major Repairs (incl fees)	4,529	4,328
Adaptations for the Disabled	350	349
Environmental Works (Tenant Selection)	60	24
Repurchase of Shared Ownership Dwellings	50	39
	<u><b>4,989</b></u>	<u><b>4,740</b></u>
<b><u>FINANCING</u></b>		
Recharges		72
HRA Revenue Contribution	1,448	1,127
Major Repairs Reserve	3,541	3,541
	<u><b>4,989</b></u>	<u><b>4,740</b></u>